

# **THE HUTTI GOLD MINES COMPANY LIMITED**

Regd. Office: 3rd Floor, KHB Shopping Complex, National Games Village,  
Koramangala, BANGALORE-560 047

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## **70th Annual Report & Accounts 2015 - 2016**

# THE HUTTI GOLD MINES COMPANY LIMITED

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**Regd. Office:** 3rd Floor, KHB Shopping Complex, National Games Village,  
Koramangala, BANGALORE-560 047

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## BOARD OF DIRECTORS

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Chairperson : **Smt. Rani Satish, Ex. Minister** (From 24.11.2014 to 24.08.2016)

Managing Director : **Sri A K Monnappa, IAS** (From 01.10.2011 to 31.12.2016)  
**Sri S. Ziyaullah, IAS** (From 04.01.2016 to 17.08.2016)  
**Sri T.H.M. Kumar, IAS** (From 17.08.2016)

## DIRECTORS

**Sri Nilaya Mitash, IAS**  
(From 27.07.2015)

**Sri Tushar Girinath, IAS**  
(From 31.08.2015)

**Sri Arvind Shrivastava, IAS**  
(From 13.06.2013)

**Sri Naveen Raj Singh, IAS**  
(From 13.01.2015)

**Sri S.S. Pattana Shetty, IAS**  
(From 05.01.2016)

**Sri S. Shankarnarayana, IAS**  
(From 01.10.2013 to 05.01.2016)

**Smt. L. Rajeshwari**  
(From 16.02.2015)

**Sri G. Lingamurthy, KAS**  
(From 19.09.2014 to 31.08.2015)

**Sri P. Nagaraju**  
(From 06.05.2016)

**Sri H. Sampath Kumar**  
(From 06.05.2016)

**Sri C.K. Ashok Kumar**  
(From 06.05.2016)

**Sri Syed Hasarathulla**  
(From 06.05.2016)

## AUDITORS:

### STATUTORY AUDITORS

M/s Subhaschandra P Kudari & Co.,  
Chartered Accountants  
No.15, 1st Floor, 1st Cross  
Nehru Nagar, Seshadripuram  
Bangalore-560 027

### COST AUDITORS

B.R. Subramanya,  
Cost & Management  
Accountant  
No.10, 4th A Cross,  
5th Main  
Behind Vidyapeetha,  
Bangalore – 560 028

### SECRETARIAL AUDITORS

M/s. V.N. & Associates  
Company Secretaries  
Flat B, Susheel Chandra Apts.  
17th A Cross, 10th A Main  
Malleshwaram  
Bangalore-560055

## BANKERS:

**State Bank of Hyderabad**  
Bangalore & Hutti

**Syndicate Bank**  
Bangalore, Hutti & Chitradurga

**State Bank of India**  
Raichur

**Axis Bank Ltd**  
Bangalore

**Pragati Krishna Gramina Bank**  
Hutti

# THE HUTTI GOLD MINES COMPANY LIMITED

(A Govt. of Karnataka Undertaking)

Regd. Office : No 3rd Floor, KHB Shopping Complex, NationalGamesVillage, Koramangala, BANGALORE-560 047

Phone: 25705723/25705724/25705725/ Fax: 25718365 Email :hgml@vsnl.com

CIN NO. U85110KA1947SGC001321

## Notice of Annual General Meeting

To the Members of

### The Hutti Gold Mines Company Limited

**NOTICE** is hereby given that the **Seventieth Ninth Annual General Meeting** of the Members of The Hutti Gold Mines Company Limited will be held on **Thursday the 29th September, 2016 at 12:00 noon**, at the Registered Office of the Company, namely, 3rd Floor, KHB Shopping Complex, National Games Village, Koramangala, Bangalore-560 047, to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit & Loss Account for the year ended on 31st March 2016 together with the Report of the Board of Directors and Statutory Auditors and the Comments of the Comptroller & Auditor General of India and to pass the following resolution with or without modification as an **Ordinary Resolution**.

"**RESOLVED** that the audited Profit & Loss Account for financial year 2015-16, the Balance Sheet as at 31.03.2016 and annexures thereto, the Cash Flow Statement for the year ended 31st March, 2016, the Reports of Auditors and Directors thereon be and are hereby received, approved and adopted."

2. To declare dividend for the year ended 31st March, 2016 and to pass the following resolution with or without modification as an **Ordinary Resolution**:

"**RESOLVED** that pursuant to the recommendation of the Directors, dividend at the rate of Rs.25 per share out of the current profits of the Company for the year ended 31st March, 2016 on 296203-5/7 Equity Shares of the Company, be and is hereby declared and that the same be paid to those Members whose names appear on the Company's Register of Members as on Record Date of 29th September, 2016, in proportion to the amount paid up there on."

3. To note the appointment of Auditors of the Company and to fix their remuneration and to pass the following resolution with or without modification as **Ordinary Resolution**:

"**RESOLVED** that pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s Nath Associates, Chartered Accountants, Bangalore as appointed by Comptroller and Auditor General of India be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Seventyfirst Annual General Meeting of the Company and further resolved to pay remuneration of Rs.1,25,000/- plus taxes and out of pocket expenses as in the last year.

## THE HUTTI GOLD MINES COMPANY LIMITED

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"**FURTHER RESOLVED THAT** the appointment of the Cost Auditors Sri B R Subramanya, N S Associates, Cost Accountants, Bangalore for FY 2015-16 made by the Board of Directors, pursuant to Section 148 of the Companies Act, 2013 for both Gold and Wind Mill units on a remuneration of Rs.1,12,000/- with applicable taxes and out of pocket expenses be and is hereby ratified".

Bengaluru

Dated: 7th September, 2016

By Order of the Board

Sd/-

(T H M Kumar)

Managing Director

---

### Notes forming part of Notice

#### 1. PROXY:

A Member entitled to attend and vote at the Annual General Meeting of the Company is entitled to appoint a Proxy to attend and vote instead of himself / herself and the Proxy need not be a Member.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.

The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A Proxy does not have the right to speak at the meeting and can vote only on a poll.

2. **BOOK CLOSURE:** The Register of Members of the Company will remain closed from 22nd September, 2016 to 28th September, 2016, both days inclusive, to determine the Members entitled to receive dividend which will be declared at the Annual General Meeting.
3. **RECORD DATE** has been fixed as 21st September, 2016, to determine the Members entitled to vote on the resolutions mentioned in this Notice and for payment of dividend to be declared in this meeting.
4. **DIVIDEND:** Dividend to be declared at this meeting, will subject to the provisions of section 126 of the Companies Act, 2013, be deposited with the Bank within 3rd October, 2016, and dividend will be paid on or after 7th October, 2016 to those Members whose names appear on the Register of Members on Record Date of 21st September, 2016. Payment of dividend will be rounded off pursuant to the provisions of

## THE HUTTI GOLD MINES COMPANY LIMITED

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Section 288B of the Income Tax Act, 1961. Dividend Tax will be paid by the Company pursuant to section 115O of the Income Tax Act, 1961.

5. **UNCLAIMED DIVIDEND:** Details of dividend unclaimed by Members for the past years which have not yet been transferred to the Central Government have been uploaded on the Company's website [www.huttigold.co.in](http://www.huttigold.co.in). Members are encouraged to view the list and lodge their claim for payment of unclaimed dividend. Dividend for the year ended 2009, which was declared at the Annual General Meeting held on 24.09.2009 and remaining unclaimed will be transferred to the Investor Education and Protection Fund pursuant to the provisions of section 124 of the Companies Act, 2013. Thereafter no claim shall lie on this dividend from the Members.
6. **WEBSITE:** The Company's website is [www.huttigold.co.in](http://www.huttigold.co.in). Annual Reports of the Company, unclaimed dividend list, standard downloadable forms and other Shareholder communication will be made available on the Company's website.
7. **CORPORATE REPRESENTATION:** A Corporate Member shall be deemed to be personally present only if it is represented in accordance with Section 113 of the Companies Act, 2013 i.e. only if the Corporate Member sends a certified true copy of the resolution passed by the Board of Directors of the Company or a Power of Attorney authorizing the Representative to attend and vote at the meeting on behalf of the Corporate Member.
8. **OTHER INFORMATION**
  - a. The voting rights of the members shall be in proportion to their share of paid up equity share capital of the company as on Record Date.
  - b. Members are requested to bring their copies of the Annual Report to the meeting.
  - c. Members seeking clarification on the Annual Report are requested to send in written queries to the Company atleast one week before the date of the meeting i.e. on or before 22nd September, 2016.
  - d. A member desirous of appointing a proxy to attend the Annual General Meeting may furnish the name in the prescribed proxy format (MGT-II) sent herewith separately.

# THE HUTTI GOLD MINES COMPANY LIMITED

## DIRECTORS REPORT TO THE MEMBERS

Dear Members,

Your Directors have immense pleasure in presenting the 70th Annual Report together with the Audited Statements of Accounts of the Company for the year ended 31st March 2016.

### CORPORATE VISION & MISSION:

- **Corporate vision** - to become one of the most vibrant, self-reliant mining giant.
- **Corporate mission** - to improve productivity and profitability and ensure steady growth & development to provide long term stability; provide safe & healthy mining environment; promote harmonious and cordial industrial relationship to promote Human Resource Development; promote welfare and community development in and around Hutti; introduction of modern and effective management control systems.

### OPERATIONAL AND FINANCIAL HIGHLIGHTS:

Sl. No.	Particulars	FY 2014-15	FY 2015-16
1.	<b>Ore milled/treated (in MTs)</b>		
	Hutti Mine	468735	524617
	Uti Mine	48023	23562
	Heera Buddini Mine	23961	68
	Total	540719	548247
2.	<b>Gold produced (in gms)</b>	1432041	1309769
3.	<b>Wind Energy generated (kwh)</b>	25035559	21434098
4.	<b>Turnover (Rs. in lakhs)</b>		
	a. Sale of gold and silver (Net of duty)	34128	34213
	b. Wind energy	851	729
	c. Other income	6470	5908
	Total (a+b+c)	41449	40850

## THE HUTTI GOLD MINES COMPANY LIMITED

5.	Profit Before Interest and Depreciation	10965	3952
6.	Provision for Depreciation	2701	2734
7.	Net Profit Before Tax	8244	1201
8.	Provision for Tax	1610	568
9.	Net Profit After Tax	6634	633
10.	Appropriations		
	Balance of Profit brought forward	86432	90632
	Transfer from I-T Provision (net)	-	541
	Depreciation reserve – adjusted	1267	32
	Profit/(loss) for the year	6634	633
	Proposed dividend	296	-
	Tax on proposed Dividend	51	-
	Transfer to General Reserve	820	-
	Surplus carried to Balance Sheet	90632	91774

The performance highlights for FY 2015-16 are as under:-

- 1) The quantity of ore milled/treated was 548247 MTs as against to 540719 MTs in FY 2014-15, marginal increase of 7528 MT.

## THE HUTTI GOLD MINES COMPANY LIMITED

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- 2) The quantity of gold produced was 1309.77 kgs as against to 1432.04 kgs, in FY 2014-15, reduction of 122.27 kgs (8.5%), this was mainly on account of reduced recovery grade in ore at 2.39 gms/MT as against to 2.65 gms/MT in 2014-15, as there were not enough high grade stopes above 2000 level.
- 3) The turnover/sale of Gold & Silver aggregated to Rs.34212.91 lakhs as against to Rs.34127.56 lakhs in FY 2014-15, marginal increase of 85.35 lakhs. There was increase in quantity of gold sold by 59.79 Kgs i.e. 1413.75 kgs compared to 1353.96 kgs but fall in average selling price (net of ED) was Rs.100/ gram i.e. from the level of Rs.2517/- gm to Rs.2417/- per gram (4%). The cost of production of gold was Rs.2681/gm as against to Rs.2259/gm during the previous year, increase of Rs.422/gm (18%).
- 4) The wind energy generated and sold was 2.14 cr. kwh as against to 2.50 cr. kwh in FY 2014-15, reduction of 36 lakhs Kwh (14%). Consequently, the turnover on sale of wind energy was Rs.728.76 lakhs as against to Rs.851.21 lakhs in FY 2014-15. The rate per kwh was Rs.3.40 as in the last year. The reduction in energy generation was mainly on account of frequent break downs of wind generators coupled with low wind velocity.
- 5) The Earning Before Interest, Depreciation & Tax (EBIDT) amounted to Rs.3952.37 lakhs as against Rs. 10965.07 lakhs in FY 2014-15, reduction of Rs.7012.70 lakhs (63.95%).
- 6) The net profit before tax for the year was Rs.1201.28 lakhs as against Rs.8244.23 lakhs in FY 2014 15, reduction of Rs.7042.95 lakhs (85.42%).
- 7) The net profit after tax was Rs.632.77 lakhs compared to Rs.6634.46 lakhs in the previous year, reduction of 90%.
- 8) The segment wise profitability position is as under:

(Rs.in lakhs)

- |                         |   |             |
|-------------------------|---|-------------|
| (i) Gold division       | - | (-) 3512.00 |
| (ii) Wind mill division | - | (+) 173.20  |

The losses arising out of gold division are met out of the other income.



## THE HUTTI GOLD MINES COMPANY LIMITED

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9) To summarise, the main reasons for reduction in net profit before tax compared to previous year are:

Rs. in crores

- |   |       |
|---|-------|
| 1) On account of reduction in average selling price of Gold | 14.15 |
| 2) On account of net increase in expenditure                | 17.25 |

Major items of expenses

Power & Fuel	2.60
--------------	------

Repairs & Maintenance	2.60
-----------------------	------

Royalty	7.00
---------	------

Main Reef Development	2.00
-----------------------	------

South Hutti & Grey Shaft & Development	9.40
--	------

Land acquisition cost	3.00
-----------------------	------

CSR, Donations and other admn.expenses	(6.00)
--	--------

Consumption of Stores & Spares, Transport and conveyance	(3.35)
--	--------

- |   |      |
|---|------|
| 3) On account of decrease in other income | 6.15 |
|---|------|

- |   |       |
|---|-------|
| 4) Adjustment of non-cash items such as depreciation and inventory change (excluding adjustment in selling price) | 32.88 |
|---|-------|

**70.43**

10) The Earnings per share (face value of the share : Rs.100) = Rs.214/share

11) Book value per share (face value of the share : Rs.100) = Rs.36773/share

12) Net worth Rs.1089.24 cr.

### Dividend:

Your Board of Directors have recommended a dividend at the rate of 25 per cent on paid up equity capital, amounting to Rs.74.05 lakhs, subject to approval of the members at the Annual General Meeting. The dividend lying unclaimed for a period of seven years is required to be transferred to the Investor Education and Protection Fund as per the provisions of section of 124 of Companies Act, 2013. As on 31st March, 2016, Unclaimed

## **THE HUTTI GOLD MINES COMPANY LIMITED**

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Dividend amounting to Rs.9.06 Lakhs has not been claimed and the same will be remitted to the Central Government on the respective due dates.

### **Directors and Key Managerial Personnel**

During the year, the following changes have been effected in respect of the Directors:

<b>Sl. No.</b>	<b>Name</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Nature of appointment</b>
1.	Smt. Rani Satish, Ex-Minister	24.11.2014	24.08.2016	Chairperson
2.	Sri S Ziyaullah, IAS	04.01.2016	17.08.2016	Managing Director
3.	Sri T H M Kumar, IAS	17.08.2016	-	Managing Director
4.	Sri A K Monnappa, IAS	01.10.2011	31.12.2015	Managing Director
5.	Sri Nilaya Mitash, IAS	27.07.2015	-	Director
6.	Sri Tushar Giri Nath, IAS	31.08.2015	-	Director
7.	Sri Arvind Shrivastava, IAS	13.06.2013	-	Director
8.	Sri Naveen Raj Singh, IAS	13.01.2015	-	Director
9.	Sri S S Pattanashetti, IAS	05.01.2016	-	Director
10.	Sri S Shankaranarayana, IAS	01.10.2013	05.01.2016	Director
11.	Sri G Lingamurthy, KAS	19.09.2014	31.08.2015	Director
12.	Smt L Rajeshwari	16.02.2015	-	Director
13.	Sri C K Ashok Kumar	06.05.2016	-	Director
14.	Sri P Nagaraju	06.05.2016	-	Director
15.	Sri H Sampath Kumar	06.05.2016	-	Director
16.	Sri Syed Hasarathulla	06.05.2016	-	Director

## THE HUTTI GOLD MINES COMPANY LIMITED

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In addition to the above, the Company has four key managerial personnel consisting of Sri A R Walmiki, Executive Director, Sri N M Hunchyali, Executive Director (Corp. Affairs), Dr. Prabhakar Sangurmath, General Manager (Co-ord) and Sri Prakash, General Manager (Mining).

### Disclosures

#### a) Audit Committee

The Board has constituted an Audit Committee consisting of the following Directors:

- |                                |   |          |
|--------------------------------|---|----------|
| 1) Sri Arvind Shrivastava, IAS | - | Chairman |
| 2) Sri T H M Kumar, IAS        | - | Member   |
| 3) Sri Naveen Raj Singh, IAS   | - | Member   |

The Committee will meet periodically to transact business in terms of business referred by the Board as per the provisions of Section 177 of Companies Act, 2013.

#### b) CSR Committee

The Company has constituted a CSR Committee consisting of three directors as under:

- |                              |   |          |
|------------------------------|---|----------|
| 1) Sri T H M Kumar, IAS      | - | Chairman |
| 2) Sri Naveen Raj Singh, IAS | - | Member   |
| 3) Sri S S Pattanshetti, IAS | - | Member   |
| 4) Smt L Rajeshwari          | - | Member   |

The Committee has formulated and recommended to Board, a CSR policy indicating the activities to be undertaken by the Company which have been approved by the Board. The policy may be accessed on Company's website [www.huttigold.co.in](http://www.huttigold.co.in). During the year, the Company has spent Rs.323.70 lakhs towards CSR activities, representing 2% of the average profits of previous three years of Rs.16180.45 lakhs as per the provisions of Section 135 of the Companies Act, 2013. The annual report on CSR activities is annexed herewith as Annexure-I.

#### c) Board Meetings

The Board of Directors met 6 times during this financial year.

#### d) Particulars of loans given, investments made, guarantees given and securities provided - Nil during the year.

## THE HUTTI GOLD MINES COMPANY LIMITED

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**e) Energy conservation, technology absorption and foreign exchange earnings and outgo:**

The particulars relating to Energy conservation, technology absorption and foreign exchange earnings and outgo as required to be disclosed under the Act are provided in **Annexure-II** to this report.

**f) Extract of Annual Return**

As required pursuant to section 92 of the Companies Act, 2013, an extract of annual return is annexed as part of this Report as **Annexure-III**.

**g) Particulars of employees and related disclosures**

None of the employees of the Company are covered for required disclosures in terms of Section 197 of the Companies Act, 2013 and rules thereunder.

**h) Corporate Governance**

As the shares of the Company are unlisted, the standards on Corporate Governance as set out by SEBI, are not applicable. Similarly, business responsibility statement and management discussion and analysis reports are also not applicable.

**i) Consolidated Financial Statement**

As the Company has no subsidiaries, joint ventures and associate companies, the relevant provisions of the Companies Act read with related Accounting Standards are not applicable.

**j) Vigil Mechanism**

The vigilance mechanism policy is being introduced in the Company.

**k) Other General Disclosures**

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to fixed deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## THE HUTTI GOLD MINES COMPANY LIMITED

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5. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
6. There are no offences of fraud reported by the Auditor/s during the year.
7. There are no related party transactions during the year in terms of Section 188 of the Companies Act, 2013.
8. There are no material changes or commitments affecting the financial position of the Company between the end of the financial year to the date of this report.

### **Director's Responsibility Statement:**

In compliance of Section 134 (5) of Companies Act, 2013, the Directors state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a 'going concern' basis.
- (e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **Auditors**

#### **(i) Statutory Audit**

Your Company being a Government Company, the Statutory Auditors to audit the accounts of the Company are appointed by the Comptroller and Auditor General of India under Section 139 of the Companies Act, 2013. Accordingly, M/s Subhaschandra P Kudari & Co., Bangalore were appointed as the Statutory Auditors

## THE HUTTI GOLD MINES COMPANY LIMITED

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for the FY 2015-16. The Auditors Report for the year ended 31.03.2016 is annexed herewith as **Annexure-IV**.

### **(ii) Supplementary Audit**

The Accountant General of Karnataka has conducted Supplementary Audit on the accounts of the Company for the year ended 31.03.2016 as per the provisions of Section 143 (6) (b) of the Companies Act, 2013. The report of the CAG is annexed as **Annexure-V** forming part of this report.

### **(iii) Secretarial Audit**

As per the provisions of Section, 204, of the Companies Act, 2013, the Board has appointed M/s VN & Associates, Company Secretaries, Bengaluru as Secretarial Auditors to conduct secretarial audit for FY 2015-16. The Secretarial Auditors report for FY 2015-16 is as Annexure-VI to this Report.

### **(iv) Cost Audit**

The Board has appointed Sri B R Subramanya, N S Associates, Cost Accountants as Cost Auditors as per the provisions of Section 148 of the Companies Act, 2013. The Cost Auditor Report for the year ended March 31st, 2016, will be filed with MCA in due course in terms of the Companies (Cost Records & Audit) Amendment Rules, 2014.

### **(v) Internal Audit**

The Internal Auditors M/s Sonde Srinivas & Co., Chartered Accountants, Bengaluru have undertaken internal audit as per the provisions of Section 138 of Companies Act, 2013 at periodical intervals and the same were reviewed at the level of Audit Committee and the Board from time to time.

### **Adequacy of Internal Financial Controls**

The Company has in place adequate internal Financial Controls with reference to financial statements and the same were adequate and operating effectively.

### **Presentation of financial statements**

The financial statements of the Company for the year ended 31st March, 2016 have been disclosed as per schedule III to the Companies Act, 2013. The cash flow statement for FY 2015-16 is attached forming part of the Balance Sheet.

## THE HUTTI GOLD MINES COMPANY LIMITED

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### Secretarial standards of ICSI

Pursuant to the approval from the Ministry of Corporate Affairs, the Institute of Company Secretaries of India (ICSI) has notified the Secretarial Standards on both the Meetings of the Board of Directors and the General Meetings to be effective from 1st July, 2015. The Company is complying with the same.

### Risk Management Policy

The mining operations particularly in underground areas are considered one of the most hazardous activities. The management has formulated safety management plan to ensure safe of men and equipments as per the guidelines issued by the Directorate of Mines Safety. The Tripartite meeting between the management, union and Director General of Mines Safety is held every year, where, amongst others, safety measures are discussed and remedial measures introduced immediately thereafter. It is proposed to integrate the output parameters on existing incidents monitoring system. Periodical consultation are made with Employees and Union in the matters relating to safety, health and safe handling/use of explosives and chemicals and other substances, besides adequate trainings being conducted in the matter of maintaining safe and healthy working conditions in HGML.

### Manpower:

The total manpower as on 31.03.2016 is 4217. The break-up of employees on 31.03.2016 is given below:-

Particulars	Total	SC	Percent	ST	Percent
Officers	190	30	15.79	13	6.84
Ministerial	217	57	26.27	11	5.07
Supervisory	492	122	25.00	31	6.30
Others	3318	845	25.47	489	15.00
<b>Total</b>	<b>4217</b>	<b>1054</b>	<b>25.00</b>	<b>544</b>	<b>13.00</b>

## THE HUTTI GOLD MINES COMPANY LIMITED

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### Right to Information Act (RTI)

As a Government Undertaking, your Company has taken necessary action to comply with provisions of Right to Information Act (RTI) 2005. During the year under report, your Company received 369 applications and 357 applications have been disposed off & 12 were pending as on 31.03.2016.

### Projects under Implementation

Sl.No.	Projects	Cost Estimates (Rs. in cr.)
1.	Construction of New Circular Shaft at Hutti	235.00
2.	Mine Construction & Exploratory Mine Development at South Hutti and Main Reef at Hutti Mine through external agency	69.00
3.	Construction of Two Numbers of Return Air Shaft for Ventilation of Underground Workings of Hutti	11.25
4.	2 Nos. of 50 TPH Ball Mills at Hutti	57.47
5.	Underground Mine Development at Uti Mine	33.00
6.	14 MW Solar Power Plant at Hutti	96.60
7.	3 MT capacity Gold Refinery Unit	1.50

### Chitradurga Gold Unit:

The Government had leased 38.04 Hects. of land to the Company for mining operations at Ajjanahalli, Tumkur District. The Company started its mining operations in 1995, but the same was stopped in 2002 as the operations were not viable due to uneconomical and un-oxidised grade of gold ore in this area. However, it is proposed to revive the operations, if found viable, after processing the existing stock of 2,64,000 MTs of low grade gold ore lying at Ajjanahalli, 75 kms away from Ingaldhal. Accordingly, the Company is pursuing various clearances both at the State and Central Governments.

### Renewal of Leases

#### a) RP to PL areas :

There are 7 applications with 2044 Ha of land which are at various stages for approval at Govt. level.